

01 April 2008

Ormonde Mining plc

Ormonde Reports its Best Drilling Intersection To-Date from the Barruecopardo Tungsten Project, Salamanca

DUBLIN & LONDON: 01 April 2008 - Ormonde Mining plc ("Ormonde" or the "Company") is pleased to report very significant drilling results from its Barruecopardo Tungsten Project in Salamanca, Spain (the "Project"). The new drillhole results include a very thick 67 metre intersection in the first hole below the central portion of the historic open pit. This is also the first hole through the centre of the Filon Principal Zone and it represents the best intersection to date on the Project. Importantly, this is in an area of the deposit not included in the Company's published resource estimate.

Highlights

- Hole BAR-26B, the first hole drilled through the central portion of the Filon Principal Zone and beneath the centre of the open pit, has returned an interval of **67 metres grading 0.3% WO₃**.
- This very thick intersection has an estimated true thickness of 49 metres and includes three high-grade intervals of **7 metres grading 1.1% WO₃**, **4 metres grading 0.9%** and **2 metres grading 1.9% WO₃**.
- In addition, hole BAR-31, drilled through the Filon Maestro and Filon Central zones, intersected **3 metres grading 1.3% WO₃**.
- All drilling results received to date and plans of the Project area are contained in the PDF version of this announcement at www.ormondemining.com/doc/press/pr080401.pdf.
- Ormonde will be presenting the Project at the Global Tungsten Forum in London on Wednesday 2nd April. See www.global-forums.co.uk for full details.

Kerr Anderson, Managing Director, said:

"This is by far the best set of drilling results we have reported so far on the Project. Our drilling to-date has been largely concentrated on the Filon Maestro Zone. The BAR 26B results, however, serve to highlight the potential of the adjacent Filon Principal Zone, demonstrating that it also contains high grade zones and that there may be substantial, thicker mining zones under the existing pit. Historical records indicate that Barruecopardo was one of Europe's main tungsten mines, and we believe that our results to-date point towards Barruecopardo again becoming a very significant Western tungsten producer."

The Company's January 2008 Inferred Resource estimate was 1 million tonnes at an average grade of 0.7% WO₃, for 700,000 metric tonne units of contained WO₃. The deposit has only been partly explored to a shallow depth and is open along strike, and the Company estimated in January that the resource potential down to 350m would be in the order of 3-4 million tonnes.

In January Ormonde reported its Order-of-Magnitude Study which indicated a start-up underground production rate of 200,000 tonnes per year, which could result in tungsten production of 90,000 metric tonne units of WO₃ per year. The production rate could be increased post start-up if, as expected, the reserve base at the Project is upgraded on

further drilling. The Study estimated total capital costs to develop the Project in the region of €10-15 million, and net surplus cashflows from the initial operation of €5 million per year.

New Drilling Results

Significant assay results received since the last drilling report are as follows:

Hole	From (m)	Width (m)	True Width (m)	WO ₃ %	Zone
BAR-26B	138.0	67.0	49.0	0.3	FP
<i>including</i>	138.0	7.0	5.1	1.1	
<i>and</i>	185.0	4.0	2.9	0.9	
<i>and</i>	203.0	2.0	1.5	1.9	
BAR-31	32.0	3.0	2.3	1.3	FC
BAR-32	42.0	1.0	0.7	0.4	FA
<i>and</i>	52.0	1.0	0.7	0.5	FA

Zone codes:

FA = Filon Abilio Zone

FP = Filon Principal Zone

FC = Filon Central Zone

FM = Filon Maestro Zone

Drill hole BAR-26B was drilled under the main open pit in an area of the deposit not included in the Company's January 2008 resource estimate. The interpretation of the hole shows that it intersected the depth extension to the Filon Principal Zone mined by the historic open pit, some 70 metres below the base of the pit. Notably, the Zone in this hole is much thicker than that documented in the old records. This supports Ormonde's model that the Filon Principal Zone comprises high-grade tungsten mineralisation within a broader, overall lower grade mineralised zone.

BAR-31 was an infill hole targeting the Filon Central and Maestro Zones. The hole intersected both zones, with Filon Maestro returning no significant values and Filon Central returning a high-grade interval.

BAR-32 was the first hole into the Filon Abilio Zone to the east of all other zones and returned two narrow intervals of moderate grade.

All assays are reported using the ICP lithium metaborate fusion method. All values greater than 0.1% tungsten are subsequently analysed by the XRF method.

Kerr Anderson PhD EurGeol PGeo, Managing Director of Ormonde Mining plc, and a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies, March 2006, of the London Stock Exchange, has reviewed and approved the technical information contained in this announcement.

A glossary explaining technical terms contained in this announcement can be found at www.ormondemining.com/projects/glossary.html.

Enquiries to:

Ormonde Mining plc

Kerr Anderson, Managing Director,

Fraser Gardiner, Director

Tel: +353 (0)46 9073623

Bankside Consultants

Simon Rothschild / Louise Mason Tel: +44 (0)20 7367 8888 Mob: +44 (0)7703 167065

Davy (Nomad / IEX Adviser)

Fergal Meegan Tel: +353 (0)1 6796363

Brewin Dolphin (UK Adviser)

Gordon Culfeather Tel: +44 (0) 141 314 8121

ENDS

About Tungsten

Tungsten is most frequently used as tungsten monocarbide, which has a hardness close to diamond, in cemented carbides. The principal tungsten applications include its use in cutting steels and in tungsten alloys, electronics, and chemical products.

Prices of tungsten concentrates are expected to remain buoyant for the long term, and are currently quoted by the Metal Bulletin in the range \$160-\$180 per metric tonne unit. A metric tonne unit is equal to 10kg of WO₃, which equates to 1.0% contained WO₃ in the rock.

About Ormonde

Ormonde Mining plc is quoted on the AIM in London and the IEX in Dublin. Ormonde is a mineral development and exploration company focused on Spain, with the objective of developing mining projects and taking them into production.

For more information please visit www.ormondemining.com.

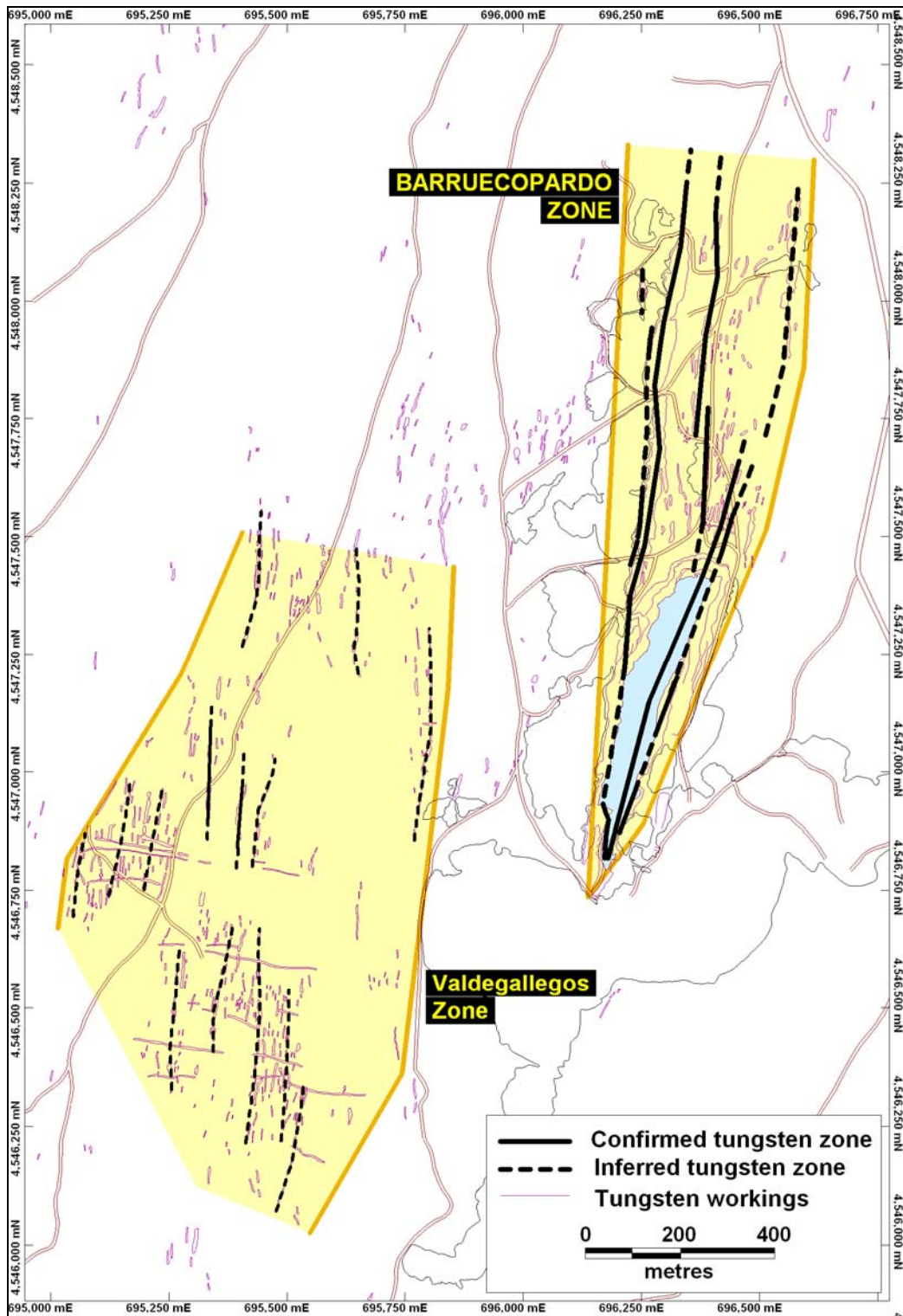


Figure 1: Overview plan showing the Barruecopardo Project and the main tungsten zones identified to-date, and the Valdegallagos Prospect area 1 kilometre to the west.

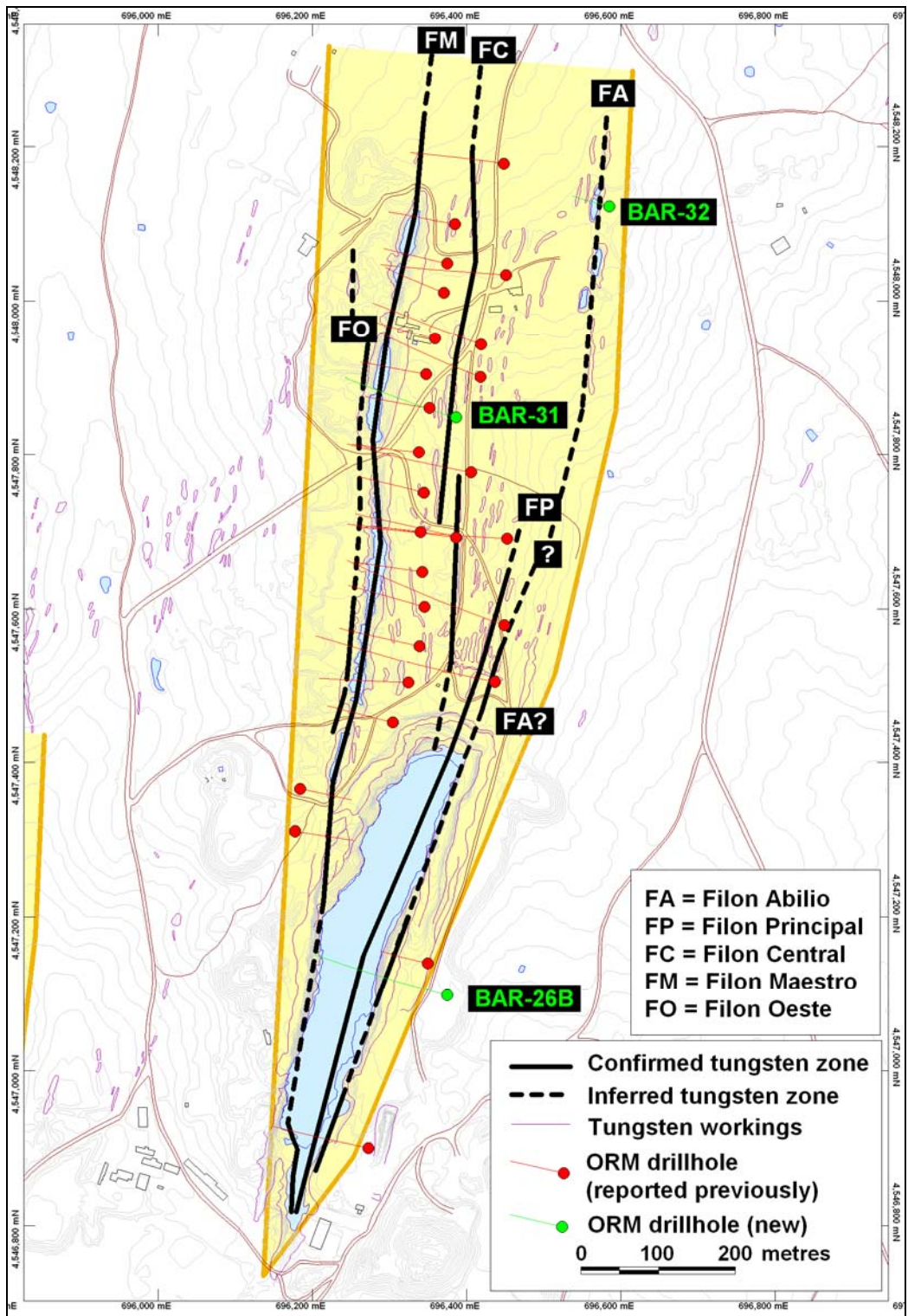


Figure 2: Detailed plan of the Barruecopardo Project site showing the interpretation of the main tungsten zones identified to-date, and the location of Ormonde drilling.

DRILLING RESULTS

Filon Maestro (FM) Zone

Hole	From (m)	Width (m)	True Width (m)	WO ₃ %
BAR-01	115.7	1.0	0.8	0.5
BAR-02	253.0	3.0	2.6	0.7
BAR-03	101.5	3.4	2.5	1.0
BAR-04	122.0	0.9	0.6	1.6
BAR-05	133.7	1.7	1.5	0.4
BAR-06	245.0	1.0	0.7	0.7
BAR-09	119.0	2.0	1.5	2.1
BAR-10	125.0	2.0	1.4	1.5
BAR-11	114.0	1.0	0.7	0.3
BAR-12	128.0	2.0	1.4	1.7
BAR-13	123.0	2.0	1.4	2.4
BAR-14		Not mineralised		
BAR-15	122.0	2.0	1.4	0.4
BAR-16	202.0	4.0	2.9	0.6
BAR-17	125.0	2.0	1.4	0.9
BAR-18	254.0	1.0	0.7	0.3
BAR-19	268.0	2.0	1.4	0.5
BAR-21	125.0	5.0	3.7	0.5
BAR-22	132.0	4.0	2.9	0.2
BAR-23	131.0	1.0	0.7	0.3
BAR-24	67.0	3.0	0.9	0.7
BAR-25	94.0	2.0	0.7	1.4
BAR-27	282.0	2.0	1.7	0.6
BAR-28	171.0	1.0	0.8	4.1
BAR-29	196.0	1.0	0.8	0.3

Filon Central (FC) Zone

Hole	From (m)	Width (m)	True Width (m)	WO ₃ %
BAR-02	125.0	3.0	2.6	0.5
BAR-05	22.7	0.8	0.7	0.7
BAR-06	106.3	0.5	0.4	0.7
BAR-16	91.0	1.0	0.7	1.4
BAR-18	91.0	1.0	0.7	0.7
BAR-19	96.0	8.0	5.8	0.3
BAR-27	96.0	4.0	3.3	0.4
BAR-29	63.0	1.0	0.8	0.4
BAR-31	32.0	3.0	2.3	1.3

Filon Principal (FP) Zone

Hole	From (m)	Width (m)	True Width (m)	WO ₃ %
BAR-02	79.0	3.0	2.5	0.3
BAR-20	137.0	3.0	2.2	1.0
BAR-26B	138.0	67.0	49.0	0.3
<i>incl.</i>	138.0	7.0	5.1	1.1
<i>and</i>	185.0	4.0	2.9	0.9
<i>and</i>	203.0	2.0	1.5	1.9
BAR-27	28.0	4.0	3.3	0.4

Other mineralised veins

Hole	From (m)	Width (m)	True Width (m)	WO ₃ %
BAR-02	53.0	1.0	0.8	0.7
	110.0	1.0	0.9	0.6
	295.0	1.0	0.9	1.4
BAR-04	142.5	0.6	0.4	4.5
BAR-06	181.6	1.2	0.9	0.6
BAR-23	150.0	1.0	0.7	3.0
BAR-26	80.0	1.0	0.8	1.9
BAR-27	72.0	1.0	0.8	1.1
	80.0	1.0	0.8	0.5
	264.0	1.0	0.8	0.4
BAR-28	16.0	1.0	0.7	0.9
BAR-32	42.0	1.0	0.7	0.4
	52.0	1.0	0.7	0.5