



PRESS RELEASE

13 November 2007

Ormonde Mining plc

Ongoing Drilling and Evaluation Indicates Multi-Vein Nature of Ormonde's Spanish Tungsten Project

DUBLIN & LONDON: 13 November 2007 - Ormonde Mining plc ("Ormonde" or "the Company") is pleased to report that ongoing drilling and evaluation work at its Barruecopardo Tungsten Project in Salamanca, Spain ("the Project") now indicate a deposit with multiple mineralised zones, raising the Project's resource and economic potential.

Drilling to-date at the Project has focused primarily on targeting a high grade tungsten zone termed Filon Maestro ("FM Zone") to the north of the main historic open pit mine. Interpretation of recent drilling intersections and access to historical data now show that a further two tungsten mineralised zones can be defined. The Project therefore now comprises:

- **Filon Maestro Zone:** Ormonde recently reported that ongoing infill and step-out drilling has extended the known limits of the FM Zone along strike to 750 metres and at depth to over 175 metres. The Company is pleased to report that drilling continues to intersect this zone at depth and supports previous results, with a new intersection from hole BAR-19 of **2 metres grading 0.5% WO₃**.
- **Filon Principal Zone:** Access to historical mining reports has now indicated that previous mining activity was targeted at a wider, lower grade tungsten zone, the **Filon Principal Zone** ("FP Zone"), located beneath the flooded portion of the main pit. A study completed in 1985 reports that this zone was mined over a 700 metres strike length, with an average width of 14 metres (maximum 22 metres) and average grade of 0.23% WO₃. Initial drilling of the FP Zone is underway with a view to identifying higher grade tungsten zones within it.
- **Filon Central Zone:** A new intersection from BAR-19 of **8 metres grading 0.3% WO₃** (includes **1 metre grading 1.5% WO₃**) indicates the presence of tungsten-rich quartz veins in the granite rock between the FM and FP Zones. This zone appears to correlate to what were previously reported as isolated tungsten intervals of **1 metre grading 1.4% WO₃** in BAR-16 and **1.0 metre grading 0.7% WO₃** in BAR-18. This zone, named **Filon Central**, will be further tested in the current drilling programme.

Kerr Anderson, Managing Director, said:

"We continue to make excellent progress with our tungsten programme. The emerging picture of a Project with growing resource potential through the definition of multiple mineralised zones is an extremely positive development."

A table of all significant drilling results reported to-date is provided below and a drawing showing the location of the zones described above is included in the PDF version of this announcement at www.ormondemining.com/doc/press/pr071113.pdf

Ormonde currently has two drill rigs operating at the Barruecopardo Project, with the objective of fast-tracking the Project's evaluation through infill and step-out drilling.

Kerr Anderson PhD EurGeol PGeo, Managing Director of Ormonde Mining plc, and a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies, March 2006, of the London Stock Exchange, has reviewed and approved the technical information contained in this announcement.

A glossary explaining technical terms contained in this announcement can be found at www.ormondemining.com/projects/glossary.html.

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Drilling Results

| Hole | FILON MAESTRO ZONE | | | | FILON CENTRAL ZONE | | | |
|------------------|---|--------|------------|-------------------|--------------------|--------|------------|-------------------|
| | From (m) | To (m) | Length (m) | WO ₃ % | From (m) | To (m) | Length (m) | WO ₃ % |
| BAR-01 | 115.7 | 116.7 | 1.0 | 0.5 | | | | |
| BAR-02 | To be deepened to intersect FM Zone | | | | | | | |
| BAR-03 | 101.5 | 104.9 | 3.4 | 1.0 | | | | |
| <i>including</i> | 101.9 | 102.9 | 1.0 | 2.4 | | | | |
| BAR-04 | 122.0 | 122.9 | 0.9 | 1.6 | | | | |
| | 142.5 | 143.1 | 0.6 | 4.5 | | | | |
| BAR-05 | 133.7 | 135.4 | 1.7 | 0.4 | | | | |
| BAR-06 | 245.0 | 246.0 | 1.0 | 0.7 | 181.6 | 182.8 | 1.2 | 0.6 |
| BAR-07 | Intersected intrusion cutting main zone | | | | | | | |
| BAR-09 | 119.0 | 121.0 | 2.0 | 2.1 | | | | |
| BAR-10 | 125.0 | 127.0 | 2.0 | 1.5 | | | | |
| BAR-11 | 114.0 | 115.0 | 1.0 | 0.3 | | | | |
| BAR-12 | 128.0 | 130.0 | 2.0 | 1.7 | | | | |
| BAR-13 | 123.0 | 125.0 | 2.0 | 2.4 | | | | |
| BAR-14 | 114.0 | 115.0 | 1.0 | 0.3 | | | | |
| BAR-15 | 122.0 | 124.0 | 2.0 | 0.4 | | | | |
| BAR-16 | 202.0 | 206.0 | 4.0 | 0.6 | 91.0 | 92.0 | 1.0 | 1.4 |
| BAR-17 | 125.0 | 127.0 | 2.0 | 0.9 | | | | |
| BAR-18 | 254.0 | 255.0 | 1.0 | 0.3 | 91.0 | 92.0 | 1.0 | 0.7 |

| | | | | | | | | |
|---------------|-------|-------|-----|------------|------|-------|-----|------------|
| BAR-19 | 268.0 | 270.0 | 2.0 | 0.5 | 96.0 | 104.0 | 8.0 | 0.3 |
| | | | | | 96.0 | 97.0 | 1.0 | 1.5 |

Note: BAR-19 is a new hole reported in this announcement. Results from all other holes have been reported in previous announcements.

About Ormonde

Ormonde Mining plc is quoted on the AIM in London and the IEX in Dublin. Ormonde is a mineral development and exploration company focused on Spain, with the objective of developing mining projects and taking them into production.

Ormonde's main project is the La Zarza Copper-Gold-Zinc Project in southern Spain where the Company's objective is to establish an underground mining operation producing copper, gold, zinc and silver in concentrates. A Bankable Feasibility Study is currently being carried out by leading international engineering firms.

Ormonde is also evaluating the Barruecopardo high-grade tungsten deposit in the Salamanca area where a continuous programme of in-fill and step-out drilling is now underway with a view to fast-tracking the evaluation of this project. The Company's other current activities include successful gold exploration at the Pino de Oro Prospect (Zamora) and Sierrro Prospect (Salamanca).

For more information please visit www.ormondemining.com.

About Tungsten

Tungsten is most frequently used as tungsten monocarbide, which has a hardness close to diamond, in cemented carbides. The principal tungsten applications include its use in cutting steels and in tungsten alloys, electronics, and chemical products.

Prices of tungsten concentrates are expected to remain buoyant for the long term, and are currently quoted by the Metal Bulletin in the range \$160-\$180 per metric tonne unit. A metric tonne unit is equal to 10kg of WO₃, which equates to 1.0% contained WO₃ in the rock.

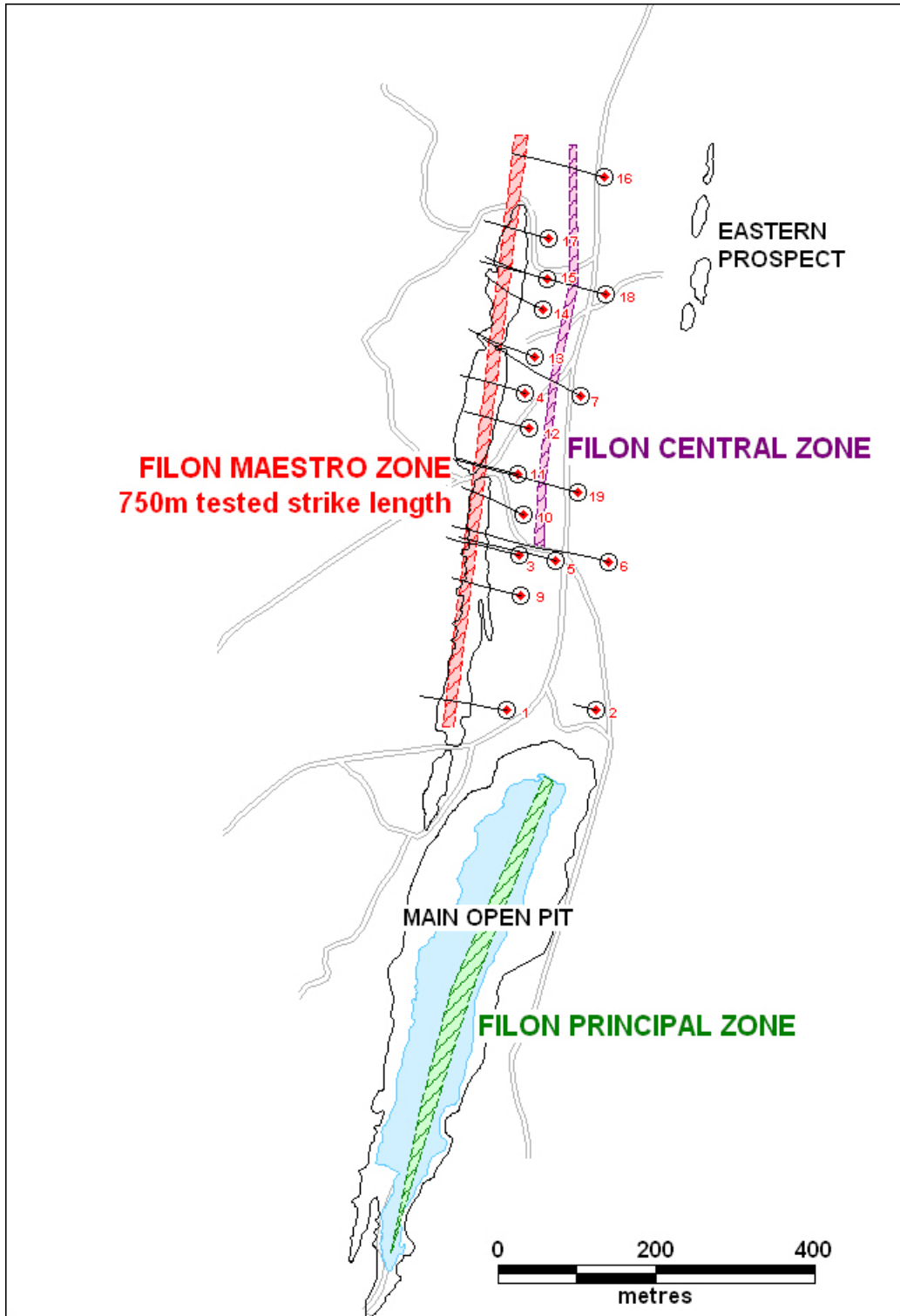


Figure: Simplified plan of the Barruecopardo Tungsten Project showing the main tungsten zones and location of Ormonde drilling reported to-date.