



PRESS RELEASE

08 November 2007

Ormonde Mining plc

Ormonde reports thick zinc intersections from drilling of Lower Massive Sulphide Zone at La Zarza

DUBLIN & LONDON: 08 November 2007 - Ormonde Mining plc ("Ormonde" or "the Company") is pleased to report the final results of drilling of a zinc-rich massive sulphide zone ("Lower MS Zone") as part of the feasibility study at its 100% owned La Zarza Copper-Gold-Zinc Project in southwest Spain.

Main Points

- Drilling has intersected thick intervals of zinc-rich mineralisation including **20 metres grading 4.7% zinc** (within 70m grading 3.3% zinc) and **14 metres grading 4.5% zinc** (within 74m grading 3.3% zinc), with significant levels of copper, gold and silver;
- Holes drilled within the current resource area meet expectations; this will result in conversion to Indicated Resources in a final resource statement due with the feasibility study;
- Holes drilled outside the current resource area intersected thick zinc and low grade copper intervals (including **118 metres grading 1.0% copper**) showing that mineralised massive sulphides are open to the west; the entire Lower MS Zone is open at depth;
- The Bankable Feasibility Study is on schedule for completion in late December and following a review by the Company results will be reported in early January.

Kerr Anderson, Managing Director, said today,

"The thick intervals of good grade zinc intersected in this drilling have firmed up our interpretation of the Lower MS Zone and in the areas where drilling is more closely spaced allow for the conversion of Inferred Resources to Indicated Resources. The new results also give a solid indication of the potential to increase zinc resources at depth and to the west, outside of the feasibility study resource area."

Drilling Results

Four holes (ORM-56, 58, 59 and 61) were completed in the area of the Lower MS Zone for a total of 2,010 metres of drilling. Holes ORM-56 and 58 were drilled within the feasibility study resource area. ORM-59 and 61 were drilled to the west of the currently defined zinc resources. Results are summarized as follows:

Hole	Section	From (m)	Width (m)	Cu %	Pb %	Zn %	Ag g/t	Au g/t
ORM-56	1925E	390.0	70.0	0.6	0.6	3.3	26.7	1.4
<i>including</i>		422.0	20.0	1.0	0.9	4.7	42.8	2.6
ORM-58	2025E	413.0	66.0	0.6	0.7	3.1	34.2	1.0
<i>including</i>		449.0	16.0	0.3	0.7	4.4	34.8	0.6
ORM-59	1875E	396.2	118.0	1.0	0.2	1.0	13.7	0.9
<i>including</i>		396.2	5.8	2.3	0.1	0.5	19.0	0.4
ORM-61	1825E	368.0	74.0	0.8	0.8	3.3	33.2	1.5
<i>including</i>		368.0	14.0	0.7	0.9	4.5	31.8	1.4
<i>and</i>		388.0	26.4	1.2	0.8	3.6	38.3	2.0

The zinc mineralisation encountered in these holes remains open at depth on all sections; diagrams are included in the PDF version of this announcement at www.ormondemining.com/doc/press/pr071108.pdf.

Kerr Anderson PhD EurGeol PGeo, Managing Director of Ormonde Mining plc, and a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies, March 2006, of the London Stock Exchange, has reviewed and approved the technical information contained in this announcement.

A glossary explaining technical terms contained in this announcement can be found at www.ormondemining.com/projects/glossary.html.

Enquiries to:

Ormonde Mining plc

Kerr Anderson, Managing Director,
Fraser Gardiner, Director
Tel: +353 (0)46 9073623

Bankside Consultants

Simon Rothschild / Louise Mason Tel: +44 (0)20 7367 8871 Mob: +44 (0)7703 167065

Davy (Nominated Adviser to Ormonde)

Fergal Meegan Tel: + 353 1 6796363

ENDS

About La Zarza

The La Zarza Project comprises a group of Mining Concessions covering a total area of 12.8 square kilometres in the Iberian Pyrite Belt mining district in southwest Spain, some 50 kilometres north of Huelva and 90 kilometres northwest of Seville. Ormonde has a 100% interest in the Project. Operating mines and other advanced projects in the Pyrite Belt include Neves Corvo (Lundin Mining), Las Cruces (Inmet Mining) and Aguas Tenidas (Iberian Minerals).

Ormonde's objective at La Zarza is to establish an underground mining operation producing copper, gold, zinc and silver in concentrates. A pre-feasibility study in September 2006, focused on the copper and gold resources, demonstrated positive

economics for the Project and a Bankable Feasibility Study is currently being carried out by leading international engineering firms.

La Zarza was historically mined for pyrite from a large massive sulphide body (over 110 million tonnes) by both open pit and underground mining. The Project benefits from existing road, rail, power and water infrastructure in the immediate proximity, a local skilled workforce and available contractors in this historic mining area, and appropriate regulatory and investment regimes.

About Ormonde

Ormonde Mining plc is quoted on the AIM in London and the IEX in Dublin. Ormonde is a mineral development and exploration company focused on Spain, with the objective of developing mining projects and taking them into production.

In addition to the La Zarza Project, Ormonde is investigating the Barruecopardo high-grade tungsten deposit in the Salamanca area where a continuous programme of in-fill and step-out drilling is now underway with a view to fast-tracking the evaluation of this project. The Company's other current activities include successful gold exploration at the Pino de Oro Prospect (Zamora) and Sierra Prospect (Salamanca).

For more information please visit www.ormondemining.com.

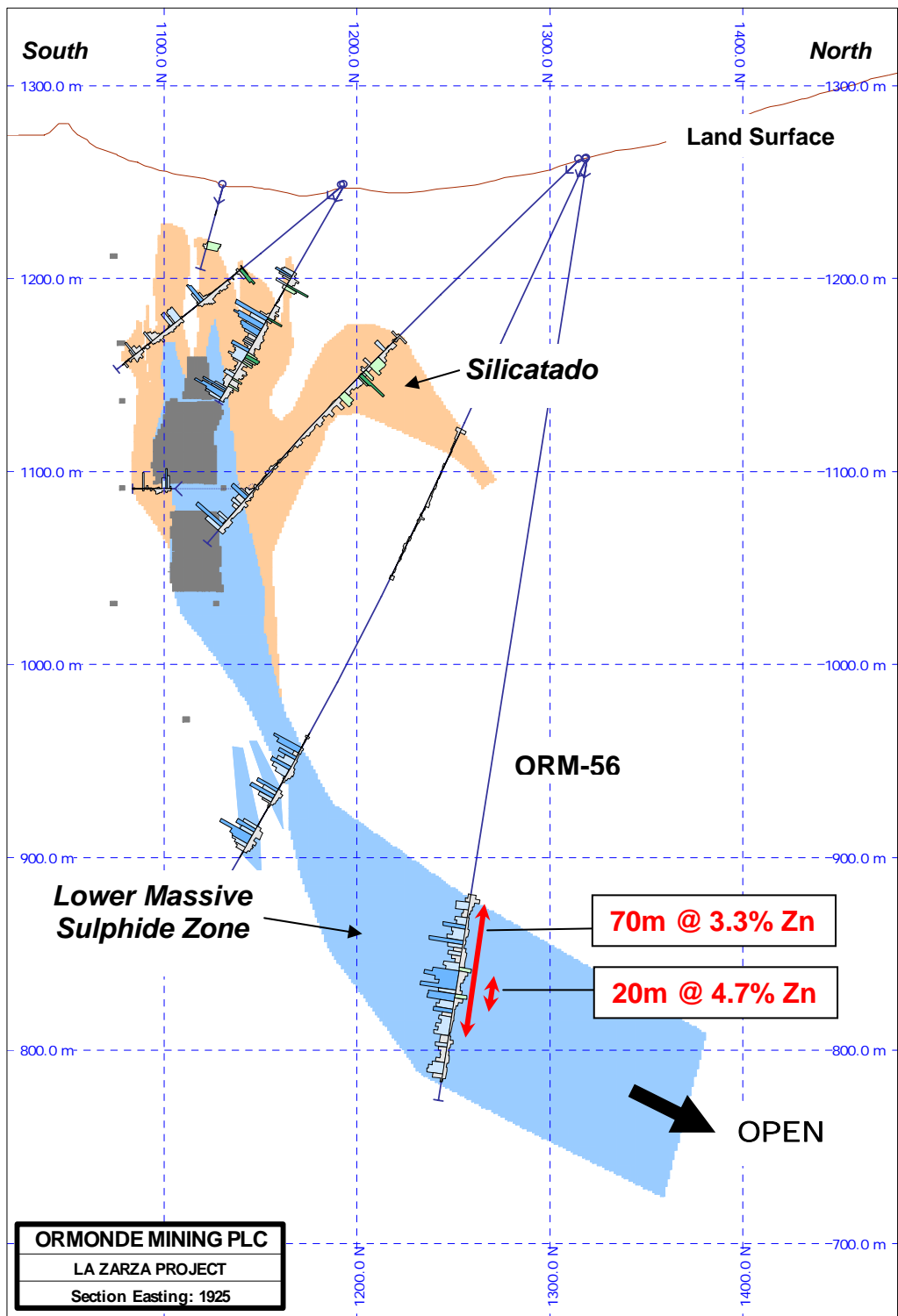


Figure 1: Cross-section (facing west) showing the intercepts reported for hole ORM-56 in the Lower Massive Sulphide Zone. Zinc content is shown as the blue histogram down the left hand side of the drillhole trace. The mineralisation is open at depth.

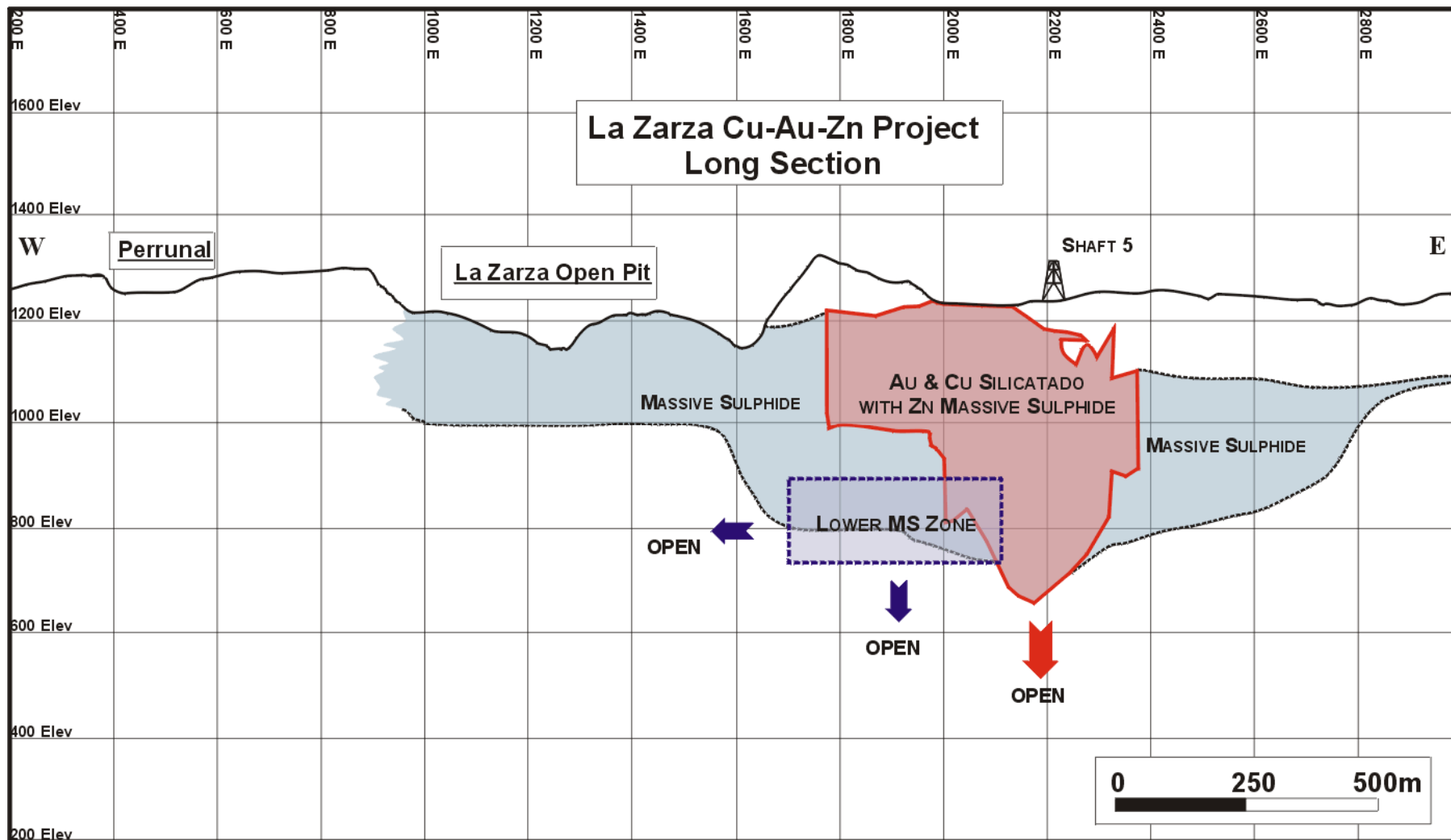


Figure 2: Longitudinal projection (facing north) of the Project showing the location of the Lower MS Zone.