

16 February 2006

Ormonde Mining plc

Further Positive La Zarza Drilling Results

DUBLIN & LONDON: 16 February 2006 - Ormonde Mining plc ("Ormonde" or "the Company") reports further positive results received from its Phase Two drilling programme at the La Zarza Gold-Copper Project in southern Spain, where it is earning a 70 per cent interest.

HIGHLIGHTS

- Intersection of **20 metres grading 5.5 grams per tonne ("g/t") gold**, within an extensive interval of **45.5 metres grading 3.7 g/t gold**.
- Intersection of **22 metres grading 3 per cent copper**, including a high-grade section of **10 metres grading 4 per cent copper**.
- Infill drilling will be ongoing, to advance progress towards feasibility.

Kerr Anderson, Managing Director, said today,

"Having now drilled 23 holes at La Zarza, the project continues to return excellent results from both gold- and copper-rich zones. Whilst we are preparing our Preliminary Assessment Study of the project during the next couple of months, we are sufficiently encouraged by both the drilling results and metallurgical testwork to-date to embark immediately on further infill drilling in order to expedite the project towards full feasibility."

Ormonde's objective at La Zarza is to establish a mining operation producing gold, copper and silver. Results from ongoing drilling, metallurgical testwork and resource estimation will be incorporated into a Preliminary Assessment Study to be completed in Q2 2006, leading into a feasibility study in the second half of the year.

PHASE TWO DRILLING

The Phase Two drilling is infilling previous, widely-spaced drilling to better define gold and copper resources in the upper part of the La Zarza deposit. The new results are summarized as follows:

Hole	From (m)	Width (m)	Gold g/t	Copper %	Silver g/t	Au equiv.	Cu equiv.
ORM20	80.0	8.7	6.1	1.1	192.2	12.2	5.0
	128.75	45.5	3.7	0.4	21.0	5.0	2.1
<i>includes</i>	142.0	20.0	5.5	0.3	15.2	6.5	2.7
ORM21	109.0	9.3	2.8	0.6	192.8	7.7	3.2
	153.0	13.0	4.6	0.3	31.6	5.9	2.4
ORM22	262.3	10.7	0.3	3.5	28.1	9.3	3.8
ORM23B	199.0	22.0	0.6	3.0	20.2	8.2	3.4

<i>includes</i>	206.0	10.0	0.4	4.0	17.7	10.4	4.3
	248.0	8.0	5.8	0.3	47.9	7.4	3.0

Notes:

All intersections are hosted by the Silicatado unit.

In-situ gold and copper equivalents, shown for comparative purposes, are calculated using the following prices: \$450/oz Au, \$3,500/t Cu, \$8/oz Ag.

Earlier Phase Two results were announced on 16th January. All intersections reported to-date are listed on the La Zarza project page of the Company's website www.ormondemining.com.

PHASE THREE DRILLING

Ormonde's third phase of drilling at La Zarza will commence immediately upon completion of Phase Two. Phase Three drilling will continue to evaluate the deposit to a greater level of detail, including some holes targeting deeper parts of the deposit not tested by Ormonde to-date.

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BACKGROUND INFORMATION

The La Zarza Gold-Copper Project is located in the Iberian Pyrite Belt mining district of southwest Spain. Historically mined for pyrite by open pit and underground, unexploited gold and copper mineralization was drilled in the 1990s by a BRGM-Normandy joint venture (SEIEMSA), which outlined a non-JORC resource estimate of 950,000 ounces of gold, 9.5 million ounces of silver and 81,000 tonnes of copper. In June 2004, Ormonde signed an agreement with the property owner whereby Ormonde can acquire a minimum 70 per cent interest in the La Zarza concessions by spending €1.8 million over three years.

Ormonde Mining is quoted on the AIM in London and the IEX in Dublin. The Company's strategy is to enhance shareholder value by developing gold projects in Spain and taking them into production. Ormonde has a strong local Spanish management team, supported by a Board with extensive mine development and exploration experience.

For more information and contact details including email, please visit www.ormondemining.com.