



PRESS RELEASE

27 September 2007

Ormonde Mining plc

Ormonde Drill Intersections Extend High Grade Tungsten Zone

DUBLIN & LONDON: 27 September 2007 - Ormonde Mining plc ("Ormonde" or "the Company") announces further drill intersections at its Barruecopardo Tungsten Project in Salamanca, Spain.

HIGHLIGHTS

- The main high-grade tungsten zone has been **extended to the north for a further 150 metres, giving a total tested strike length of 750 metres**
- The zone has also been shown to **extend to a depth of over 175 metres below ground surface**
- The zone is still open to the north and at depth, and to the south below the main open-pit, therefore showing **increasing resource potential**
- Drilling continues to be successful with new intersections including **2 metres grading 0.9% WO₃, 1 metre grading 1.4% WO₃ and 4 metres grading 0.6% WO₃.**

Kerr Anderson, Managing Director, said today,

"We are very pleased with the latest results which further extend the strike and depth of the high-grade tungsten zone, and support the Directors' growing confidence that it should be possible to establish a high margin, low capital cost, underground mine on the deposit. Drilling is continuing with the twin objectives of defining an initial mineable tungsten resource as soon as possible and establishing the potential overall size of the deposit."

Drilling to-date at Barruecopardo has confirmed a steeply dipping zone of tungsten mineralisation at least 750 metres long and over 175 metres deep. An open-pit to the south of the drilled area indicates that the mineralisation continues southward for 700-800 metres, to give a **total potential strike length of 1,550 metres.**

A preliminary analysis of the deposit indicates that, provided the tungsten grade and continuity continues with depth, it should be possible to establish a high margin, low capital cost, underground mine on the deposit. Processing would be by conventional gravity concentration.

A project profile containing graphics relating to the Project and a full list of drilling results to-date can be downloaded from the Company website at www.ormondemining.com/doc/pdf/profbar0709.pdf.

Drilling Results

Ormonde's ongoing drilling programme is being carried out to establish continuity of the high tungsten grades and define initial resources at Barruecopardo. The latest results include holes which extend the mineralisation to the north by 150 metres (BAR-16 and 17) and increase its depth extent (BAR-18 and deepening of an earlier hole BAR-6), and are reported as follows:

Hole	From (m)	Length (m)	WO ₃ %
BAR-16	91.0	1.0	1.4
<i>and</i>	202.0	4.0	0.6
BAR-17	125.0	2.0	0.9
BAR-18	91.0	1.0	0.7
<i>and</i>	254.0	1.0	0.3
BAR-6	245.0	1.0	0.7

In interpreting the drilling results the following should be noted:

- Much of Western production comes from small, narrow vein underground deposits. For comparison, ore reserve grades at two of the main Western producing mines, Cantung (Canada) and Panasquiera (Portugal) are 1.17% and 0.23% WO₃, respectively.
- The Barruecopardo tungsten mineralisation contains coarse grained tungsten minerals which will yield a strong nugget effect and necessitates closely spaced drilling and application of an upper cut for resource definition. The preliminary figures indicate that an upper cut of 2.65% WO₃ is applicable.
- Current prices for tungsten concentrates are in the region of US\$180 per metric tonne unit (or US\$18,000 per tonne of tungsten trioxide, WO₃), with a grade of 1% WO₃ having an in-the-ground value of approximately US\$180 per tonne of mineralised rock.

Kerr Anderson PhD EurGeol PGeo, Managing Director of Ormonde Mining plc, and a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies, March 2006, of the London Stock Exchange, has reviewed and approved the technical information contained in this announcement.

A glossary explaining technical terms contained in this announcement can be found at www.ormondemining.com/projects/glossary.html.

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About Ormonde

Ormonde Mining plc is quoted on the AIM in London and the IEX in Dublin. Ormonde is a mineral development and exploration company focused on Spain, with the objective of developing mining projects and taking them into production.

Ormonde's main project is the La Zarza Copper-Gold Project in southern Spain where a Bankable Feasibility Study is being carried out by leading international engineering firms. A pre-feasibility study completed in September 2006 showed positive economics for the development of an underground mining operation at La Zarza.

Ormonde is also evaluating the Barruecopardo high-grade tungsten deposit in the Salamanca area. Following two stages of exploration drilling, the definition of high-grade tungsten mineralisation and preliminary metallurgical testwork, this project has been upgraded to advanced project status. A continuous programme of in-fill and step-out drilling is now underway with a view to fast-tracking the evaluation of this project.

Ormonde is also exploring several gold exploration targets in the Salamanca area and in northwest Spain.

For more information please visit www.ormondemining.com.

About Tungsten

Tungsten is most frequently used as tungsten monocarbide, which has a hardness close to diamond, in cemented carbides. The principal tungsten applications include its use in cutting steels and in tungsten alloys, electronics, and chemical products.

Prices of tungsten concentrates are expected to remain buoyant for the long term, and are currently quoted by the Metal Bulletin in the range \$160-\$180 per metric tonne unit. A metric tonne unit is equal to 10kg of WO₃, which equates to 1.0% contained WO₃ in the rock.