



PRESS RELEASE

10 May 2007

Ormonde Mining plc

Ormonde Reports High-Grade Tungsten in Salamanca Drilling

DUBLIN & LONDON: 10 May 2007 - Ormonde Mining plc ("Ormonde" or "the Company") reports positive tungsten results from initial holes in its follow-up drilling programme on the northern extension of the historically-mined Barruecopardo vein system, located in the Salamanca Province in western Spain (previously referred to as "hard-rock" tungsten target).

Main Points

- **Results from the first two follow-up holes have returned high-grade tungsten intervals of 2.0 metres grading 2.1% and 2.0 metres grading 1.5% WO₃ (tungsten trioxide) respectively from the main vein structure**
- **These holes were drilled 50 metres to the south and north respectively of a previous Ormonde hole which returned 3.0 metres grading 1.1%WO₃ within a zone of 7.7 metres grading 0.5%WO₃**
- **Further holes have been drilled along the main vein structure over a strike length of 500 metres and results will be reported when available**

Kerr Anderson, Managing Director, said today,

"The follow-up drilling programme is designed to establish whether there is sufficient continuity in the high-grade tungsten mineralization in the main vein system to delineate a tungsten resource. Whilst recognising that results of further holes are clearly required, these initial results are very encouraging".

Drilling Results

The follow-up drilling programme has been carried out to establish continuity of the high tungsten grades intersected in the first drilling programme on the northern extension of the Barruecopardo vein system as reported in January. Eight core drill holes (BAR-9 to BAR-16) have been completed on 50 metre spaced sections to test the steeply-dipping main vein structure over 500 metres of strike length. Assay results for the first two holes, BAR-9 and 10 are presented below. These holes were drilled 50 metres to the south and north respectively of hole BAR-3, also included in the table.

Hole	From (m)	To (m)	Length (m)	WO ₃ %
BAR-9	119.0	124.0	5.0	0.9
<i>including</i>	119.0	121.0	2.0	2.1
BAR-10	125.0	127.0	2.0	1.5
BAR-3	101.5	109.2	7.7	0.5
<i>including</i>	101.9	104.9	3.0	1.1

In interpreting these results the following should be noted:

- Much of Western production comes from small, narrow vein underground deposits. For comparison, ore reserve grades at two of the main Western producing mines, Cantung (Canada) and Panasquiera (Portugal) are 1.17% and 0.23% WO₃, respectively.
- The Barruecopardo tungsten mineralization contains coarse grained tungsten minerals which will yield a strong nugget effect and necessitates closely spaced drilling and application of an upper cut for resource definition.
- Current prices for tungsten concentrates are in the region of US\$170 per metric tonne unit (or US\$17,000 per tonne of tungsten trioxide, WO₃), with a grade of 1% WO₃ having an in-the-ground value of approximately US\$170 per tonne of mineralized rock. Prices have been reported as high as US\$220 during the past 12 months.

Kerr Anderson PhD EurGeol PGeo, Managing Director of Ormonde Mining plc, and a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies, March 2006, of the London Stock Exchange, has reviewed and approved the technical information contained in this announcement.

A glossary explaining technical terms contained in this announcement can be found at www.ormondemining.com/glossary.htm.

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Additional Information

Ormonde Mining plc is quoted on the AIM in London and the IEX in Dublin. The Company's objective is to enhance shareholder value by developing mining projects in Spain and taking them into production. A Bankable Feasibility Study is currently underway at the La Zarza Copper-Gold Project, tungsten opportunities are being evaluated in the Salamanca area and several gold exploration targets are being tested in northwest Spain.

For more information on the Company and its projects please visit www.ormondemining.com or download the latest Investor Information Sheet from www.ormondemining.com/pdf/ORMinfo.pdf.

About Tungsten

Tungsten is most frequently used as tungsten monocarbide, which has a hardness close to diamond, in cemented carbides. The most well-known use of tungsten is in lighting filaments, and other important applications include improving steel properties and use in tungsten alloys, electronics, and chemical products.

Prices of tungsten concentrates are expected to remain buoyant for the long term, and are currently quoted by the Metal Bulletin in the range \$160-\$180 per metric tonne unit. A metric tonne unit is equal to 10kg of WO_3 , which equates to 1.0% contained WO_3 in the rock.