

19 February 2007

## Ormonde Mining plc

### **La Zarza drilling continues to intersect high-grade gold & silver**

DUBLIN & LONDON: 19 February 2007 - Ormonde Mining plc ("Ormonde" or "the Company") reports the latest results from its infill drilling programme at La Zarza.

#### **MAIN POINTS**

- New drilling results, as listed below in the table, comprise significant intersections of the three zones of mineralization being evaluated: Copper Silicatado, Gold Silicatado and Zinc Massive Sulphide
- Intersections include high-grade gold intervals of **9.0 metres grading 11.2 grams per tonne ("g/t") gold and 187 g/t silver**, and **11.1 metres grading 5.0 g/t gold and 71 g/t silver**
- Following receipt of the remaining assays, a revised resource estimation will be carried out as part of the Bankable Feasibility Study currently underway on the project

Kerr Anderson, Managing Director, said today,

"The infill drilling programme continues to return positive assay intersections in line with our earlier drilling results and will enable an updated resource estimation to commence upon receipt of the outstanding assay results. Our final 4,000 metre drilling programme, focussed on the zinc-rich massive sulphide deposit, is due to start shortly."

Ormonde recently engaged two leading international engineering firms, Aker Kvaerner Engineering Services Ltd, UK and AMC Consultants, to carry out the process plant engineering, infrastructure design and the underground mining design for the La Zarza Bankable Feasibility Study.

#### **DRILLING RESULTS**

Ormonde's Phase 3 drilling has tested the three zones of mineralization being evaluated at La Zarza at different parts of the deposit. New results include the following:

##### Copper intervals:

Hole	Zone	From (m)	Width (m)	Cu %	Zn %	Pb %	Au g/t	Ag g/t
ORM-34	CU	323.6	8.4	2.2	1.3	0.4	0.5	23.7
ORM-35	CU	102.0	2.0	2.8	0.7	0.2	0.8	14.0

##### Gold intervals:

Hole	Zone	From (m)	Width (m)	Cu %	Zn %	Pb %	Au g/t	Ag g/t
ORM-38	AU	199.0	5.0	0.7	3.7	2.3	4.5	116.6
ORM-42	AU	135.0	11.1	0.4	1.3	1.4	5.0	70.6
ORM-43	AU	78.0	9.0	0.8	5.2	4.3	11.2	187.0

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**Zinc intervals:**

Hole	Zone	From (m)	Width (m)	Cu %	Zn %	Pb %	Au g/t	Ag g/t
ORM-33	ZN	105.0	4.0	0.7	6.3	3.2	1.4	54.0
ORM-38	ZN	206.0	9.0	1.3	5.2	2.2	2.6	94.6
ORM-39	ZN	50.0	10.0	0.5	4.9	1.5	1.1	26.0
ORM-40	ZN	338.9	13.2	0.4	3.4	0.8	0.9	41.3
	ZN	363.5	5.6	0.8	4.2	1.3	1.1	41.1
	ZN	387.0	9.0	1.1	3.4	0.9	1.2	113.4

**Notes:**

- The drilling reported represents infill drilling, designed to upgrade “Inferred” resources to the “Indicated” category.
- Upon receiving the remaining assay results, a new mineral resource estimation will be carried out by AMC Consultants.
- Holes ORM-38 and ORM-42 tested a part of the deposit known as “Footwall Silicatado”, which is high in gold and silver and had not been drilled in previous campaigns.
- A drilling programme is currently being implemented to test deeper parts of the new Zinc Massive Sulphide resource, where existing intersections are widely spaced and further drilling is required to upgrade resources to the “Indicated” category.
- All significant drilling results received to-date are reported on Ormonde’s website [www.ormondemining.com](http://www.ormondemining.com).

Kerr Anderson PhD EurGeol PGeo, Managing Director of Ormonde Mining plc, and a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies, March 2006, of the London Stock Exchange, has reviewed and approved the technical information contained in this announcement.

A glossary explaining technical terms contained in this announcement can be found at [www.ormondemining.com/glossary.htm](http://www.ormondemining.com/glossary.htm).

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## **About La Zarza**

The La Zarza Copper-Gold Project comprises a group of Mining Concessions covering a total of 13 square kilometres in the Iberian Pyrite Belt mining district of southwest Spain, some 50 kilometres north of Huelva and 90 kilometres northwest of Seville.

In September 2006 Ormonde published a positive pre-feasibility study for the Project, and work towards completion of a Bankable Feasibility Study is currently in progress. The Project benefits from existing road, rail, power and water infrastructure in the immediate proximity, a local skilled workforce and available contractors in this historic mining area, and appropriate regulatory and investment regimes.

## **About Ormonde**

Ormonde Mining plc is quoted on the AIM in London and the IEX in Dublin. The Company's objective is to enhance shareholder value by developing mining projects in Spain and taking them into production. Ormonde has a strong local Spanish management team, supported by a Board with extensive mine development and exploration experience.

For more information please visit [www.ormondemining.com](http://www.ormondemining.com).